



K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353 , MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

UDIN : 19044900AAAAGD6688

INDEPENDENT AUDITOR'S REPORT

To

The Members of

SUNITA DIE PARTS PVT.LTD.

10, BHOLA BHAGWAN INDUSTRIAL ESTATE.
I.B PATEL ROAD.
GOREGAON (EAST).
MUMBAI - 400 063.

CIN : U29220MH1985PTC037413

Report on the Financial Statements

We have audited the accompanying financial statements of **SUNITA DIE PARTS PVT.LTD**, which comprise the Balance Sheet as at **31st March 2020**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally



K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353 , MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material



K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353, MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- A. In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March 2020**.
- B. In the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- C. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.





K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353 . MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

A. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit

B. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

C. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account

D. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014





K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353 , MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

E. On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act

In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

(i) The Company does not have any pending litigations which would impact its financial position.


(ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

(iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For K M A & Co.
Chartered Accountants

Place : MUMBAI
Date : 19/11/2020




KESHAV CHAUBEY.
(SENIOR PARTNER).
FRN : 111899W.
Membership No.: 044900.



K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353, MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

ANNEXURE TO THE AUDIT REPORT

Referred to in paragraph 1 of our report of even date:

1) FIXED ASSETS

- a) The company has maintained proper records showing full particulars including the quantitative details and situation of fixed assets.
- b) All the assets have been physically verified by the management during the year, there is regular program of verification which in our opinion is reasonable having regard to its assets. No material discrepancies were noticed on verification.

2) INVENTORY

- a) The stock of finished goods and stores has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) The procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of business.
- c) The company maintains proper records of inventory and no discrepancies were noticed on verification between the physical stock and the books of records. On the basis of our examination of stock records, we are of the opinion that the valuation of stock is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the preceding year.

3) LOANS GRANTED

- a) The company has granted unsecured loans to individual/shareholder and proper register maintained under section 189 of the companies act.





K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353 , MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

b) In respect of loans and advances in the nature of loan given by the company, parties have repaid the principal amounts as stipulated and have also been regular in payment of interest wherever applicable.

4) LOAN TO DIRECTORS AND INVESTMENT BY COMPANY

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) PUBLIC DEPOSITS

Since this is a Private Ltd. Co. provisions of section 73 to 76 does not apply to this company.

6) COST RECORDS

As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.

7) STATUTORY DUES

- a) The company is very regular in making payments to Employees State Insurance Corp., to the Sales Tax and other statutory authorities on due dates wherever these provisions are applicable and no outstanding balances for more than 6 months is noticed.
- b) According to the information and explanation given to us ,no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty, are outstanding , as at **31/03/2020** for the period more than six months from the date they became payable.
- c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.





K M A & CO

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353, MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

8) REPAYMENT OF LOANS

- a) The company has not defaulted in repayment of dues to financial intuitions or banks.
- b) In our opinion no debentures were issued nor have securities been created in respect of issue of debentures.

9) UTIISATION OF IPO AND FURTHER PUBLIC OFFER

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) FRAUDS – NOTICED/ REPORTED

No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

11) APPROVAL OF MANAGERIAL REMUNERATION

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12) NIDHI COMPANIES

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) RELATED PARTY TRANSACTIONS

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.





K M A & C O

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353, MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

14) PRIVATE PLACEMENT OR PREFERENTIAL ISSUES

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) NON CASH TRANSACTIONS

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) REGISTERED UNDER RBI ACT 1934

In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR K M A & CO.

Chartered Accountants



Place : MUMBAI

Date : 19/11/2020

KESHAV CHAUBEY.

(SENIOR PARTNER).

FRN : 111899W.

Membership No. : 044900.

SUNITA DIE PARTS PVT. LTD.

Balance Sheet as on 31st March 2020

Particulars	Note. No	Figures of current year (Rs.)	Figures of previous year (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds	1	73,72,000	73,72,000
(A) Share Capital	2	-2,36,89,681	-2,61,20,037
(B) Reserves and Surplus		-	-
(C) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities	3	97,33,852	5,09,81,010
(A) Long-term borrowings		-	-
(B) Deferred tax liabilities (Net)		-	-
(C) Other Long term liabilities		-	-
(D) Long term provisions		-	-
(4) Current Liabilities	4		
(A) Short-term borrowings	4A	2,42,00,069	1,63,92,457
(B) Trade payables	4B	1,97,56,864	2,71,18,375
(C) Other current liabilities	4C	2,68,34,054	1,59,134
(D) Short-term provisions	4D	6,68,938	17,89,776
Total		6,48,76,096	7,76,92,715
II. Assets			
(1) Non-current assets			
(A) Fixed assets	5	57,14,974	57,28,985
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(B) Non-current investments		-	-
(C) Deferred tax assets (net)		-	-
(D) Long term loans and advances	6	43,47,895	77,01,414
(E) Other non-current assets		-	-
(2) Current assets	7		
(A) Current investments	7A	-	-
(B) Inventories	7B	2,33,04,586	2,64,01,841
(C) Trade receivables	7C	2,09,13,482	3,05,21,314
(E) Short-term loans and advances	7D	21,09,122	12,75,155
(F) Other current assets	7E	84,86,037	60,64,006
Total		6,48,76,096	7,76,92,715

NOTES TO ACCOUNTS : NOTE 15
AS PER OUR REPORTS OF EVEN DATE

FOR K M A & CO.
CHARTERED ACCOUNTANTS

KESHAV CHAUBEY
(SENIOR PARTNER)
FRN : 111899W
Membership No. : 044900
DATED:19/11/2020
PLACE: MUMBAI



FOR SUNITA DIE PARTS PVT. LTD.

KUMAR BIHARI PANDEY (DIRECTOR) UMA S. PANDEY (DIRECTOR)

UDIN -20044900AAAAJC7519

Profit and Loss statement for the year ended 31st March 2020

Particulars	Note. No	Figures of current year (Rs.)	Figures of previous year (Rs.)
I. Revenue from operations	8	4,66,83,030	5,34,96,987
II. Other Income	9	1,55,943	12,00,000
III. Total Revenue (I + II)		4,68,38,973	5,46,96,987
<i>IV. Expenses:</i>			
Cost of materials consumed			
Purchase of Raw Material		2,40,93,971	3,91,62,320
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	10	30,97,255	(94,35,281)
Employee benefit expense	11	34,62,685	38,93,215
Financial costs	12	38,87,735	63,45,903
Depreciation and amortization expense	13	5,33,012	6,50,615
Other expenses	14	93,33,959	1,21,29,371
Total Expenses		4,44,08,617	5,27,46,143
V. Profit before exceptional and extraordinary items and tax	(III - IV)	24,30,356	19,50,844
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		24,30,356	19,50,844
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		24,30,356	19,50,844
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	24,30,356	19,50,844
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		24,30,356	19,50,844
XVI. Earning per equity share:			
(1) Basic		32.97	26.46
(2) Diluted		32.97	26.46

NOTES TO ACCOUNTS : NOTE 15
AS PER OUR REPORTS OF EVEN DATE

**FOR K M A & CO.
CHARTERED ACCOUNTANTS**

**KESHAV CHAUBEY
(SENIOR PARTNER)
FRN : 111899W
DATED:19/11/2020
PLACE:MUMBAI**



FOR SUNITA DIE PARTS PVT. LTD.

**KUMAR BIHARI PANDEY
(DIRECTOR)**

**UMA S. PANDEY
(DIRECTOR)**

UDIN -20044900AAAAJC7519

SUNITA DIE PARTS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31st March 2020

Particulars	Figures of current year (Rs.)	Figures of previous year (Rs.)
Shareholder's Funds:		
Note-1		
(A) Share Capital:		
(a) <u>Authorised Capital:</u> 75000 Equity Shares of Rs.100/- each	75,00,000	75,00,000
(b) <u>Issued, Subscribed and Paid up Capital:</u> 73720 Equity Shares of Rs. 100/- each fully paid up	73,72,000	73,72,000
Total	73,72,000	73,72,000
Note-2		
(B) Reserves and Surplus		
Balance in Profit & Loss Account.	-2,61,20,037	-2,80,70,881
Add: Profit during the year	24,30,356	19,50,844
Total	-2,36,89,681	-2,61,20,037
Non-Current Liabilities:		
Note-3		
Long Term Borrowings		
Secured Loans:		
Standard Chartered Bank Term Loan-1	NIL	1,45,41,069
Standard Chartered Bank Term Loan-2	NIL	24,53,594
HDFC Bank Loan Against Property	NIL	3,39,86,347
Deutsche Bank Loan Against Property	97,33,852	NIL
	97,33,852	5,09,81,010
Unsecured Loans:		
<u>Loan from Shareholders:-</u>	0	0
Total	97,33,852	5,09,81,010
Note-4		
Current Liabilities:		
(A) Short-Term Borrowings		
Directors Current Account (Quasi Capital)	2,10,87,899	1,33,39,064
HDFC Bank - 50200007381165	NIL	17,31,976
Bank of Maharashtra CC a/c	31,12,170	13,21,417
Total	2,42,00,069	1,63,92,457
(B) Trade payables		
Sundry Creditors for Goods	1,88,36,952	2,64,11,562
Sundry Creditors for Expenses	9,19,912	7,06,813
Total	1,97,56,864	2,71,18,375
(c) Other current liabilities		
Advance Received Against Fixed Assets	2,68,34,054	1,59,134
Total	2,68,34,054	1,59,134
(D) Short-term provisions		
Outstanding Liabilities	6,68,938	17,89,776
Total	6,68,938	17,89,776

(K)

42



SUNITA DIE PARTS PVT LTD

NOTE - 5 - FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

SR. NO.	PARTICULARS	OPENING BAL. AS ON 01.04.19	ADDITION UP TO 30.09.19	ADDITIONS TO AFTER 30.09.19	DELETIONS BEFORE 30.09.19	BALANCE AS ON 31.03.2020	RATE %	DEPRECIATION FOR FULL YEAR	DEPRECIATION FOR HALF YEAR	TOTAL DEPRECIATION	TOTAL BALANCE AS ON 31.03.2020
1	MACHINERY	6,27,715	1,87,200			8,14,915	15%	1,22,237		1,22,237	6,92,678
2	TYPEWRITER	201				201	15%	30		30	171
3	AIR CONDITIONER	27,099				27,099	15%	4,065		4,065	23,034
4	OFFICE EQUIPMENT	643				643	15%	96		96	547
5	ELECTRICAL INSTALLATION	2,30,098	85,930	15,400		3,31,428	15%	47,404	1,155	48,559	2,82,869
6	TELEPHONE EQUIPMENT	1,419				1,419	15%	213		213	1,206
7	FURNITURE & FIXTURE	1,90,493				1,90,493	10%	19,049		19,049	1,71,444
8	MOTOR CAR	3,57,191				3,57,191	15%	53,579		53,579	3,03,612
9	CRANE	2,09,345				2,09,345	15%	31,402		31,402	1,77,943
10	FACTORY BUILDING	12,25,209	1,33,656	50,000		14,08,865	10%	1,35,886	2,500	1,38,386	12,70,479
11	COMPUTER	10,786	29,900			40,686	40%	16,274		16,274	24,412
12	TOOLS & SPARES	84,679	16,915			1,01,594	80%	81,275		81,275	20,319
13	POWER GENERATOR	24				24	80%			-	24
13	LAND AT VASAI	26,45,331				26,45,331					26,45,331
14	CYCLE	1,718				1,718	15%	258		258	1,460
15	ATTENDANCE MACHINE	133				133	40%	53		53	80
16	WATER PUMP	18,490				18,490	15%	2,774		2,774	15,717
17	R.O.PLANT	98,411				98,411	15%	14,762		14,762	83,649
	TOTAL	57,28,985	4,53,601	65,400	-	62,47,986		5,29,357	3,655	5,33,012	57,14,974

NOTE: Depreciation has been provided on WDV basis, at the rates prescribed under Company Act 2013, the depreciation so provided is not less than provided, had the rates prescribed as per schedule II of Companies Act, 2013 been applied.



(Handwritten signature)

(Handwritten initials)

SUNITA DIE PARTS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Note-6

(D) Long term loans and advances

Particulars	Amount	Amount
Deposits	41,65,391	76,65,391
Prepaid Taxes	1,82,504	36,023
Total	43,47,895	77,01,414

Note-7:

(B) Inventories:

Particulars	Amount	Amount
Raw Material	1,92,58,925	1,70,46,136
WIP and Finished Goods	40,45,661	93,55,705
Total	2,33,04,586	2,64,01,841

(C) Trade receivables:

Particulars	Amount	Amount
Sundry Debtors		
More than six months	71,60,007	1,09,69,274
Less than six months	1,37,53,475	1,95,52,040
Total	2,09,13,482	3,05,21,314

(D) Cash and cash equivalents

Particulars	Amount	Amount
Cash & Bank Balances:		
Cash Balance	20,77,747	12,64,155
HDFC Bank Ltd.	19,375	NIL
Axis Bank	11,000	11,000
Deutsche Bank	1,000	NIL
Total	21,09,122	12,75,155

Schedule-8:

I. Revenue from operations:

Particulars	Amount	Amount
Sales	4,35,92,311	5,01,27,497
O.M.S. Sales	28,73,411	24,55,997
Labour Sales	2,07,411	5,37,066
Packing Charges	8,297	18,887
Scrap Sale	NIL	3,55,740
Transportation Charges	1,600	1,800
Round Off	-	-
Total	4,66,83,030	5,34,96,987

(Handwritten signature)

(Handwritten signature)

*



SUNITA DIE PARTS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Note-9:

II. Other Income:

Particulars	Amount	Amount
Interest Received	1,50,272	NIL
Interest of Income Tax Refund	5,671	NIL
Income from investment	NIL	12,00,000
Total	1,55,943	12,00,000

Note -10:

Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	Amount	Amount
Opening Stock of Stock in Trade	1,70,46,136	53,24,560
Opening Stock of WIP and stock in Trade	93,55,705	1,16,42,000
	-	-
	-	-
	2,64,01,841	1,69,66,560
Less:		
Closing Stock of Stock in Trade	1,92,58,925	1,70,46,136
Closing Stock of WIP and stock in Trade	40,45,661	93,55,705
	-	-
	-	-
Total	30,97,255	(94,35,281)

Note -11:

Employee benefit expenses:

Particulars	Amount	Amount
Wages & Salaries	25,39,260	28,14,780
Annual Leave Encashment	1,78,021	2,18,531
Payment of Bonus	1,90,022	2,38,637
Staff Welfare Expenses	1,29,894	2,57,077
Gratuity	3,29,964	2,36,539
Contribution to ESIC	95,524	1,27,651
Total	34,62,685	38,93,215

Note -12:

Financial costs:

Particulars	Amount	Amount
Payment of Interest:		
Interest on overdraft	1,42,066	1,21,490
Interest on Term Loan	32,52,396	58,62,381
Other Financial Expenses:		
Processing Fees	4,82,900	NIL
Bank Charges	10,373	3,62,032
Total	38,87,735	63,45,903



SUNITA DIE PARTS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Note-13:**Depreciation and amortization expense:**

Particulars	Amount	Amount
Depreciation	5,33,012	6,50,615
Total	5,33,012	6,50,615

Note-14:**Other Expenses:**

Particulars	Amount	Amount
Audit Fees	40,000	47,200
Business Promotion	1,85,756	2,13,960
Car Running Expenses	1,16,071	2,38,160
Conveyance	1,622	1,320
Directors Remuneration	23,10,000	27,60,000
Electrical Expenses	3,08,546	4,34,708
Factory License Renewal Charges	NIL	11,623
General expenses	1,32,276	1,86,914
Insurance	64,746	39,267
Loading & Unloading Charges	65,574	1,33,696
Machining Charges	8,808	17,153
Postage & Stamp Duty Charges	1,500	1,500
Packing & Forwarding Charges	1,24,644	99,923
Power & Fuel	18,83,425	24,80,071
Printing & Stationery	42,270	88,148
Professional Charges	5,42,000	5,27,500
Rates & Taxes	4,26,843	54,989
Repairs & Maintenance (factory)	6,84,683	10,56,435
Repairs & Maintenance (office)	200	1,19,531
Round Off	39	12
Security Charges	92,883	2,68,875
Skilled Worker Training Stiepend	7,89,200	12,80,442
Stores Consumables	8,45,896	10,07,675
Telephone Expenses	NIL	2,340
Transport Charges	5,67,021	7,37,647
Travel Expenses (Foreign)	99,956	3,20,282
Total	93,33,959	1,21,29,371



UP

UP

SUNITA DIE PARTS PVT LTD

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

**Note-3
Long Term Borrowings**

Particulars	Amount	Amount
Unsecured Loans:		
Loan from Relatives.	NIL	NIL
Total	-	-

Note-4 Current Liabilities:

Total	Amount	Amount
(A) Short-term borrowings:		
Directors Current Account (Quasi Capital)		
K.B.Pandey	68,76,776	63,17,344
Mrs. Uma Pandey	1,41,61,840	65,91,638
Mrs. Neeta Pandey	49,283	4,30,082
Total	2,10,87,899	1,33,39,064
(B) Trade payables:		
Sundry Creditors for Goods:		
Bavtawala Iron & Steel Pvt. Ltd.	24,18,807	NIL
Darshan Enterprises	37,456	37,456
Karbon Steel	83,68,993	2,00,90,666
Kulina Enterprises	NIL	29,937
H.F.Steel & Alloys	32,46,933	46,07,881
Seven Star Speciality Steel	NIL	14,28,602
Pragati Ispat Udyog	NIL	94,584
Sunita Tools Pvt. Ltd.	40,89,725	NIL
Noble Industrial Steel	6,75,038	1,22,436
Total	1,88,36,952	2,64,11,562
Sundry Creditors for Expenses:		
Atash Abrasives	2,24,200	NIL
Dnyandeo Nana Pawar	48,310	1,67,655
G.Trans India	NIL	4,500
Hodiwala Bhathena & Co.	7,670	NIL
Irani Abrasives	29,500	NIL
Jain Traders	10,091	12,602
Kazaf Engineering co.	3,894	3,894
Mahalaxmi Electric & Hardware	33,872	28,051
Nandlal khetshi & Co.	850	NIL
Nilesh A Gawas	8,000	NIL
Purnima Paints	12,313	2,478
Raosaheb S. Masal	NIL	46,140
Rita Wooden Packers	53,955	39,209
Rudra Facility Allied Services	778	NIL
Sun-I.T.A. Micro Systems	2,43,925	1,18,225
S.P.Transport	16,087	7,500
Sai raj gas agency	2,747	1,185
Shiv Electric works	1,44,283	1,19,310
Satyajit Mishra & Co.	13,390	NIL
S. S. Gases	15,930	42,480
Samiksha Transline	47,205	1,10,412
Supercut Engineering Works	2,912	3,172
Total	9,19,912	7,06,813






x

SUNITA DIE PARTS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Note-4 Current Liabilities:

Particulars	Amount	Amount
Advance Received	NIL	6,322
Asian Moulds & dies industries	5,978	5,978
Bajjnath Plastic Product Pvt. Ltd.	NIL	180
I-Kay Mould Tech	45,165	NIL
Lakshotec Solution	94,325	94,325
Maruti Moulds	NIL	12,329
M-Tech Industries	40,000	40,000
Recent Techno Craft	-	NIL
Sai Dies & Tools	21,00,000	NIL
Astec Valves & Fittings Pvt.Ltd.(Building Deposit)	2,45,48,586	NIL
Sunita Tools Pvt. Ltd.(Land & Building deposit)		
Total	2,68,34,054	1,59,134

Particulars	Amount	Amount
(D) Short-term provisions		
Outstanding Liabilities:	5,425	4,100
Professional Tax	NIL	47,200
Audit fees	4,03,432	7,24,831
Outstanding (General & Misc.)	1,90,986	3,21,483
Salaries & Wages	3,453	1,898
TDS on Contractors 19-20	13,520	29,120
TDS on Professional Payable 19-20	52,122	1,08,204
TDS on Directors Remuneration	NIL	2,52,190
SGST RCM	NIL	2,52,190
CGST RCM	NIL	48,560
IGST		
Total	6,68,938	17,89,776



x

SUNITA DIE PARTS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Note-6 Long Term Loans & Advances:

Particulars	Amount	Amount
Deposits:		
Bombay Oxyzen	2,832	2,832
BSES Deposit	4,280	4,280
MSEB Deposit	1,28,000	1,28,000
BPL Deposit	3,000	3,000
Telephone Deposit	7,612	7,612
Fixed Deposit (HDFC)	NIL	35,00,000
Fixed Deposit (bom)	40,19,667	40,19,667
Total	41,65,391	76,65,391
Prepaid Taxes:		
TDS on Contracts 17-18	NIL	25,207
SGST RCM	2,656	4,164
SGST	88,596	1,126
IGST	NIL	236
CGST RCM	2,656	4,164
CGST	88,596	1,126
Total	1,82,504	36,023



(Handwritten signature)

(Handwritten initials)

(Small handwritten mark)

SUNITA DIE PARTS PVT LTD

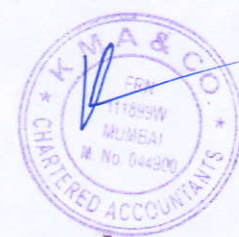
NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Note-7 Current Assets:

Particulars	Amount	Amount
(C) Trade receivables: Sundry Debtors more than Six Months.		
Anand Mould Steels Pvt. Ltd.	1,59,407	NIL
Jay Engineering Works	27,217	27,217
Absolute Mould Makers	4,03,760	1,95,247
Bharaj Machinerics Pvt. Ltd.	45,306	NIL
Deepak Enterprises	NIL	3,86,994
Lav-Kush B. Yadav	NIL	4,58,801
M-Tech Industries	NIL	12,518
Mutual Industries	12,969	12,969
Parasite Engg.	4,61,972	4,61,972
Sahil Enterprises- Andhari	39,89,381	84,46,508
Sahil Tech (India) Ltd.	1,60,642	8,77,233
Sahil Enterprises - Mira Road	18,25,934	30,525
Plastic Engineering and	1,701	1,701
Technocraft Industries (India)	71,718	57,589
Total	71,60,007	1,09,69,274
Sundry Debtors less than Six Months.		
A.G.Premium steerings and Mouldings Pvt. Ltd.	NIL	42,423
Anand Mould Steels Pvt. Ltd.	42,395	NIL
AVI Worldwide Pvt. Ltd.	NIL	40,077
Absolute Mould Makers	1,07,590	3,23,869
Asian Moulds & Dies Industries	33,987	NIL
B.M.S. Industries Ltd.	1,90,642	2,65,626
Bharaj Machinerics Pvt. Ltd.	NIL	45,306
Fcg Hi-Tech Pvt. Ltd.	NIL	1,46,885
Indo German Tool Room	6,28,416	90,810
Pacifab Technologies LLP	NIL	4,34,747
Master Moulds Pvt. Ltd.	44,60,566	NIL
Sahil Enterprises - Andheri	9,43,403	6,42,430
Sahil Tech (India) Ltd.	2,71,606	12,21,989
Sahil Enterprises Mira Road	10,26,286	36,33,622
S.B.Engineers	NIL	2,75,921
S.B.Industries	41,54,276	28,30,875
Shri Gajanana Inds (I) Pvt. Ltd.	7,462	1,99,342
Sridevi Tools Engineers Pvt. Ltd.	5,13,263	NIL
SNC Mould Technologies	NIL	30
Sunita Engineering Works	10,87,332	NIL
Sunita Tools Pvt. Ltd.	NIL	83,68,465
Shristi Moulds Vasai	1,56,698	7,54,876
Super Cut Dies	1,27,304	1,34,718
Technocraft Industries (India)	NIL	1,00,029
Vanto Industries Pvt. Ltd. (D)	2,249	NIL
Total	1,37,53,475	1,95,52,040

(Handwritten signature)

(Handwritten initials)



SUNITA DIE PARTS PVT LTD

NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

(E) Short-term loans and advances:		
Particulars	Amount	Amount
Loans & Advances:		
Staff Loan	1,94,497	2,72,466
Shraddha Chhaya Developers LLP	25,00,000	NIL
Ragini Pandey	13,75,423	13,75,423
Shyama Tiwari	22,04,403	22,04,403
Satish Pandey	22,11,714	22,11,714
	i	
Total	84,86,037	60,64,006

(Handwritten signature)

(Handwritten initials)



SUNITA DIE PARTS PRIVATE LIMITED

NOTES ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS FOR
THE YEAR ENDED 31.03.2020

NOTES - 16

I) DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES

1. The company follows accrual basis of accounting and all expenses and income unless specified otherwise are accounted for on mercantile basis.
2. Fixed Assets are stated at historical cost, expenses relating to acquisition and installation of fixed assets till assets are put to use are capitalized.
3. Depreciation on fixed assets has been provided on W.D.V. basis at the rates specified under Companies Act, 2013.
4. Stock of goods is valued at average cost.
5. There is no inflow of foreign exchange involved during the year.
6. There is no outflow of foreign exchange involved during the year.

II) NOTES TO ACCOUNT

1. In the opinion of the Board of Directors, the Current Assets, Loans and Advances are of the value stated and are realizable in the ordinary course of business.
2. Balance of Sundry debtors, Loans and Advances and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation if any.
3. In the opinion of the management, the provision for all liabilities are adequate and not in excess of the amount reasonably necessary.
4. All the expenses paid/provided have been duly incurred for the purpose of the business of the company.
5. Auditors Remuneration includes Statutory Audit fees of Rs.40,000/-
6. Figures of previous year have been regrouped/reclassified rearranged wherever necessary, to correspond with the figures of the current year.



7. DETAILS OF PURCHASES, SALES OPENING & CLOSING STOCK
DETAILS OF PURCHASES:

ITEM	QTY. IN UNIT	YEAR ENDED 31.03.2020		YEAR ENDED 31.03.2019	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
STEEL PLATES	KGS	430575.330	24723222.33	647183.80	39162320

DETAILS OF SALES:

ITEM	QTY. IN UNIT	YEAR ENDED 31.03.2020		YEAR ENDED 31.03.2019	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
STEEL PLATES	KGS	381243.014	46465722	418650.295	52583494
SCRAP	KGS			29645.00	355740

DETAILS OF CLOSING STOCK:

ITEM	QTY. IN UNIT	YEAR ENDED 31.03.2020		YEAR ENDED 31.03.2019	
		QTY.	VALUE (Rs)	QTY.	VALUE (Rs)
STEEL PLATES	KGS.	328142.758	19258925	278810.442	17046136
F.G. & W.I.P. SCRAP			4045661		9355705

8. The company is engaged in the business of machining and grinding of Steel Plates
9. The entire raw material consumption of the company is indigenous.
10. The company claims to have no contingent liability.
11. The Cash credit facility availed from Bank of Maharashtra, Malad (West) Branch, Mumbai has been secured by hypothecation of Fixed deposits.
12. The term loans taken from Deutsche Bank are secured by Equitable mortgage of factory building at Vasai and hypothecation of personal guarantees of three of the directors.

SIGNATURES TO NOTES 1 TO 16

For K M A & CO.
Chartered Accountants



KESHAV CHAUBEY
(SENIOR PARTNER)

FOR SUNITA DIE PARTS PVT.LTD.

Kumbar

DIRECTOR

Amalbande

DIRECTOR